Georgia Power

Bin 10230
241 Ralph McGill Boulevard, NE
Atlanta, GA 30308-3374

PUBLIC DISCLOSURE

March 20, 2023

Ms. Sallie Tanner
Executive Secretary
Georgia Public Service Commission
244 Washington Street, SW
Atlanta, GA 30334-5701

RE: Fuel Cost Recovery Monthly Over/Under Report; Docket No. 3382-U

Dear Ms. Tanner:

In accordance with the Order issued in the above captioned docket, please find Georgia Power's Report of Retail Fuel Cost Recovery, the Over/Under Report for February 2023.

This information is being filed under the trade secret rules of the Georgia Public Service Commission. Therefore, a redacted version of this information and the basis for the trade secret assertion are also enclosed for public disclosure.

If you have any questions, please call me at 404-506-3044.

Sincerely,

/s/ Kelley M. Balkcom

Kelley Balkcom
Director, Regulatory Affairs
mmcclosk@southernco.com

BEFORE THE GEORGIA PUBLIC SERVICE COMMISSION

GEORGIA POWER COMPANY
DOCKET NO. 3382

AFFIDAVIT AND BASIS FOR THE ASSERTION THAT THE INFORMATION SUBMITTED IS A TRADE SECRET

As required pursuant to the Commission's Order in Docket No. 3382, Georgia Power Company ("Georgia Power" or the "Company") has provided its monthly Report of Retail Fuel Cost Recovery (the "Report"). Portions of the Report contain competitively sensitive financial information related to the Company's fuel expenses and revenues and MWH sales information (the "Information"). The Information is a trade secret of Southern Company, Georgia Power, and their affiliates.

The Information derives economic value from not being generally known to, and not being readily ascertainable by proper means by other persons who can obtain economic value from its disclosure or use. Public dissemination of the Information would grant an unfair advantage to the Company's competitors, who are not similarly required to disclose such information. To require the Company to do so would put it at economic disadvantage, as competitors would have insight into the Company's expenses and revenues. Further, the Information contains recent revenues and cost recovery by the Company which could be used by potential investors or lenders to demand higher interest rates or returns. Portions of the Report have not yet been released to the public via required quarterly filings with the Securities and Exchange Commission and to release such information would necessitate a formal filing.

Additionally, the Information is subject to extensive efforts to maintain its secrecy. Only select Georgia Power and Southern Company Services personnel are granted access to the Information. Those personnel receive access only on a "need to know" basis. Parties outside Georgia Power and Southern Company Services who have been granted access to the Information, if any, have been required to sign confidentiality agreements with respect to the Information.

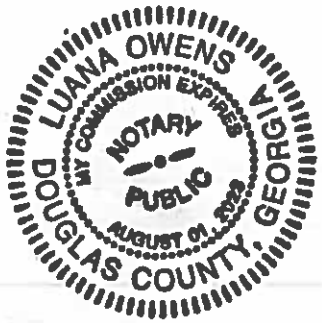
Richard W. Dodd, first being duly sworn, deposes and states that he has reviewed the Report and that to the best of his knowledge the information included in such report is accurate and that the specific information designated as trade secret constitute trade secrets pursuant to Article 27, Chapter 1, Title 10 of the Georgia Code.

Richard W. Dodd
Regulatory Accounting Manager
Georgia Power Company

Subscribed and sworn to before me this 17th day of March 2023.

Notary Public

My Commission expires:
08/01/2023



PUBLIC DISCLOSURE

REPORT OF RETAIL FUEL COST RECOVERY

Month	Actual Expense Rate (Cents / kWh)	Applicable FCR Sales (MWH)	FCR Billings / Total Revenues (All Parts) $	Adjustments to Retail [2] $	Retail Entitlement / FCR Expense $	Current Month (Over)/Under Recovery $	Total Cumulative (Over)/Under Recovery $	Short-Term Debt Rate %
Mar-19	2.8846	6,111,033	163,155,876	(169,042)	176,278,205	13,122,330	72,925,999	2.80%
Apr-19	2.6375	6,093,494	162,105,305	88,668	160,718,399	(1,386,906)	71,539,093	2.79%
May-19	3.0878	6,535,098	175,186,663	171,205	201,793,772	26,607,109	98,146,202	2.73%
Jun-19	2.5346	7,612,743	222,246,249	52,302	192,955,912	(29,290,338)	68,855,864	2.67%
Jul-19	2.7809	8,023,573	236,366,429	(10,996)	223,129,393	(13,237,036)	55,618,828	2.66%
Aug-19	2.5874	8,301,532	243,770,292	215,524	214,796,786	(28,973,506)	26,645,322	2.56%
Sep-19	2.6074	8,208,982	241,675,370	(406,528)	214,037,350	(27,638,020)	(992,698)	2.40%
Oct-19	2.1892	7,440,096	203,177,591	175,936	162,876,382	(40,301,209)	(41,293,907)	2.47%
Nov-19	2.5224	6,051,629	159,759,463	(90,833)	152,644,047	(7,115,416)	(48,409,322)	2.33%
Dec-19	2.3069	6,654,012	177,677,268	251,615	153,502,033	(24,175,235)	(72,584,557)	2.01%
Jan-20	2.1737	6,693,184	175,769,136	105,516	145,490,225	(30,278,911)	(102,863,468)	2.15%
Feb-20	2.0207	6,696,247	171,771,130	(115,497)	135,313,982	(36,457,148)	(139,320,616)	2.17%
Mar-20	2.0981	6,396,349	164,081,098	(291,971)	134,201,624	(29,879,474)	(169,200,090)	3.17%
Apr-20	2.0733	5,598,680	143,601,425	(842,228)	116,079,398	(27,522,027)	(196,722,116)	2.95%
May-20	2.3192	5,758,517	148,210,500	703,895	133,553,626	(14,656,874)	(212,878,990) [3]	1.72%
Jun-20	2.3350	6,636,149	146,520,049	(368,567)	154,955,969	8,435,920	(204,443,070)	1.59%
Jul-20	2.5037	7,644,697	165,011,217	(856,943)	191,402,655	26,391,438	(178,051,632)	1.60%
Aug-20	2.6433	7,949,596	174,743,638	(3,505,450)	210,129,924	35,386,286	(142,665,346)	1.35%
Sep-20	2.1154	7,721,054	171,574,930	(9,190)	163,327,768	(8,247,162)	(150,912,508)	1.15%
Oct-20	2.3249	6,531,837	145,808,291	103,077	151,856,482	6,048,191	(144,864,317)	1.15%
Nov-20	2.4040	6,165,887	139,415,260	(842,640)	148,228,098	8,812,839	(136,051,478)	1.15%
Dec-20	2.6570	6,769,530	156,742,499	214,936	179,863,646	23,121,147	(112,930,331)	1.15%
Jan-21	2.4125	7,258,563	168,595,130	183,883	175,113,838	6,518,707	(106,411,624)	0.25%
Feb-21	2.6723	6,788,748	159,880,370	(1,483,016)	181,416,376	21,536,006	(84,875,618)	0.25%
Mar-21	2.3940	6,385,051	151,142,133	489,610	152,857,591	1,715,458	(83,160,160)	0.21%
Apr-21	2.5329	6,005,835	136,744,957	471,081	152,124,059	15,379,102	(67,781,057)	0.21%
May-21	2.9666	6,034,513	139,300,400	305,093	179,018,206	39,717,805	(28,063,252)	0.18%
Jun-21	3.0821	7,119,326	170,266,306	113,037	219,424,342	49,158,036	21,094,784	0.18%
Jul-21	3.4014	7,733,590	189,772,397	403,938	263,053,702	73,281,305	94,376,089	0.19%
Aug-21	3.2589	8,282,588	207,751,046	330,435	269,925,052	62,174,006	156,550,095	0.19%
Sep-21	3.1651	7,910,862	204,384,421	820,495	250,386,669	46,002,248	202,552,343	0.17%
Oct-21	4.0882	6,652,630	175,149,072	632,024	271,969,665	96,820,593	299,372,936	0.17%
Nov-21	3.7399	6,253,356	162,472,886	559,190	233,871,762	71,398,877	370,771,813	0.17%
Dec-21	3.1459	6,708,130	171,766,213	907,085	211,031,234	39,265,021	410,036,834	0.23%
Jan-22 [1]	3.4694	7,054,343	194,040,276	(528,148)	244,741,912	50,701,636	460,738,470	0.20%
Feb-22	2.8440	7,286,450	208,046,903	(282,789)	207,226,271	(820,632)	459,917,838	0.42%
Mar-22	3.3792	6,335,354	179,924,961	380,503	214,083,566	34,158,606	494,076,444	0.76%
Apr-22	3.8858	6,133,686	175,073,151	280,192	238,342,482	63,269,331	557,345,774	0.89%
May-22	5.5434	6,582,650	198,967,455	(2,136,050)	364,900,611	165,933,156	723,278,930	1.08%
Jun-22	6.1508	7,818,002	256,455,203	2,175,170	480,867,189	224,411,986	947,690,916	1.56%
Jul-22	7.3202	8,446,489	289,585,493	4,381,688	618,301,129	328,715,636	1,276,406,552	2.12%
Aug-22	7.2761	8,185,389	295,396,480	7,179,014	595,576,624	300,180,145	1,576,586,697	2.73%
Sep-22	5.1130	8,035,499	290,025,228	7,615,808	410,855,470	120,830,242	1,697,416,939	3.36%
Oct-22	4.4595	6,500,455	221,010,605	8,336,661	289,885,087	68,874,481	1,766,291,421	3.66%
Nov-22	4.3031	6,085,728	187,536,447	7,051,276	261,872,381	74,335,934	1,840,627,354	4.16%
Dec-22	6.2304	6,745,321	204,794,382	6,975,118	420,260,597	215,466,215	2,056,093,569	4.67%
Jan-23	3.4359	redacted	redacted	redacted	redacted	redacted	redacted	4.99%
Feb-23	2.8433	redacted	redacted	redacted	redacted	redacted	redacted	5.15%

(1) Effective January 1, 2022, the rate reflects FCR-25 IFR-4 Rates of 2.8331 ¢/kWh for Transmission Service, 2.8591 ¢/kWh for Primary Distribution Service, and 2.887 ¢/kWh for Secondary Distribution Service for the months of June through September and FCR-25 IFR-4 Rates of 2.7715 ¢/kWh for Transmission Service, 2.7969 ¢/kWh for Primary Distribution Service, and 2.8241 ¢/kWh for Secondary Distribution Service for the months of October through May.

(2) Adjustments to Retail reflect February 2023 adjustments for the Retail Portion of Economy Sales Profit redacted, Carrying Costs redacted, Renewables redacted, and Simple Solar/FlexREC redacted.

(3) The cumulative balance reflects a reduction in fuel balance per the FCR-25 Stipulation of $1,500,000.